

Douglas Young Promoted to Senior Investment Officer at MicroVest



Bethesda, MD, February 20, 2008—MicroVest is pleased to announce the promotion of Douglas Young to the position of Senior Investment Officer. MicroVest's CEO, Gil Crawford, congratulates Mr. Young for his success on behalf of MicroVest's investors and for the social development impact his work has had in Latin America, individually mobilizing access to capital for over 100,000 microentrepreneurs.

Mr. Young has negotiated a wide variety of financial products including certificates of deposits, short-, medium- and long-term debt, syndicated loans, local currency and equity for various vehicles managed by MicroVest, including MicroVest I, LP, MicroAccess Trust 2007, and eBay's MicroPlace. This product diversity enables MicroVest to tailor its services to meet the needs of a wide range of MFI clients.

Prior to joining MicroVest in 2006, Mr. Young worked as a Senior Manager with the Ernst & Young Capital Markets Group in Santiago, Chile, managing Chilean cross-border transactions. He also has experience analyzing microfinance investments for the Rockefeller Foundation Program Venture Investments (ProVenEx).

He received an MBA from the University of California – Berkeley, Haas School of Business. While pursuing his graduate studies, he initiated a student-led microfinance speaker series. Young won the Boston College Center for Corporate Citizenship's Best MBA Paper in 2005. He has a long history of civic responsibility through volunteer efforts in his local community, Mexico, and the Appalachians. Young also spent a year after college volunteering for the homeless with the Jesuit Volunteer Corps in Atlanta, Georgia. Young is a CPA and earned his Bachelor's degree in accounting at Loyola College in Maryland where he graduated Magna Cum Laude. He is fluent in Spanish.

About MicroVest:

MicroVest Capital Management (MicroVest) is a global microfinance intermediary that provides financial capital to growing microfinance institutions (MFIs) in emerging markets. As the first private microfinance investment firm in the United States, MicroVest's goal is to link capital markets to the entrepreneurial poor by expanding the capacity of profitable MFIs throughout the world. MicroVest's first fund, MicroVest I, LP (MV I), is a USD 30 million private equity fund providing debt and equity capital to 21 MFIs in 14 developing countries, plus additional exposure via two regional facilities. In June 2007, MicroVest closed its second structured facility, a USD 39 million collateralized debt obligation arranged by the global investment bank Lehman Brothers. MicroVest is also engaged as a sub-advisor to Calvert Foundation in their partnership with eBay's MicroPlace—the first online microfinance brokerage. MicroVest is based in Bethesda, Maryland and was founded by CARE, MEDA, and the Seed Capital Development Fund—three non-profit organizations with longstanding credibility and investments in the microfinance industry.

www.microvestfund.com