

MicroVest Announces Appointment of New Director of Investments

MicroVest is pleased to announce the appointment of Mr. Michael Edberg as Director of Investments. Mr. Edberg's extensive investment experience and broad expertise in the microfinance sector make him an ideal choice to lead MicroVest's team of investment professionals.

Mr. Edberg joins MicroVest after 13 years at the International Finance Corporation, most recently as a Senior Investment Officer in the Financial Markets Department. Mr. Edberg has particular expertise in structuring equity investments, quasi-equity and corporate finance transactions. Since 2001, he led investment teams in developing new investments in micro and small business financial institutions in Southern Europe, Central Asia, and Latin America and the Caribbean. During the next seven years, Mr. Edberg invested US\$160 million over 30 assets in 15 countries. He holds a Bachelor's degree in Government and International Relations from Clark University in Worcester, Massachusetts, and a Master's of Business Administration degree in International Business - Finance from The George Washington University in Washington, D.C. He is also a CFA charterholder.

About MicroVest:

MicroVest Capital Management is a global microfinance intermediary that provides financial capital to growing microfinance institutions (MFIs) in emerging markets. MicroVest's first fund, MicroVest I, LP (MV I), is a US\$35 million private equity fund that provides debt and equity capital to 24 MFIs in 13 developing countries. MicroVest currently manages over US\$70 million in microfinance assets through various vehicles including MicroVest I, LP. As the first private microfinance investment fund in the United States, MicroVest links capital markets to the entrepreneurial poor by funding profitable MFIs throughout the world. MicroVest is headquartered the Washington, DC metropolitan area. It was founded by CARE, MEDA, and the Seed Capital Development Fund—three non-profit organizations with longstanding credibility and investments in the microfinance industry.

www.microvestfund.com