

MicroVest Capital Management is Pleased to Welcome Two New Members to the MicroVest Family!



Spencer Cowles, part-time Investment Consultant for the MicroVest I, LP fund, will be assisting Lori Atwood, Director of Business Development and Matthew Speh, Director of Investments, with implementation of a portfolio review system and the due diligence of potential and existing clients.

Dr. Cowles comes to MicroVest from the Eastern Mennonite University (EMU) in Harrisonburg, Virginia where he teaches undergraduate and graduate courses in business strategy, international business, and the role of business in contemporary society. He holds a Ph.D. from the University of Virginia and graduate degrees from Boston University and Gordon Conwell Theological Seminary. He has been active in university governance, serving on and chairing numerous university committees. While at Eastern Mennonite University he has directed and taught numerous study abroad programs including the International Business Institute, Brethren Colleges in Sapporo, Japan and EMU seminars in Jamaica, Japan and the Navajo Nation. Prior to his career in teaching, he worked for eight years in commercial banking at Fleet National Bank.



Chris Laurent is the newest addition to MicroVest's Investment Team and will be focusing on the Latin American region as an Investment Fellow. Mr. Laurent brings with him over 14 years of finance-related experience in international and domestic settings, most recently working in rural Bolivia to develop the strategic and operational functions of a small microfinance institution. Prior to entering the microfinance sector, Mr. Laurent served for six years as Vice President of Finance and Administration with Everdream Corporation in Silicon Valley. There he supervised all finance, accounting, HR, and administration operations and served on the senior management team of the \$60 million international services enterprise. Previously, he served over three years as Vice President with FleetBoston Capital where he worked in business development, underwriting, credit, and administration capacities. Mr. Laurent also worked as a Senior In-Charge Auditor with Arthur Andersen for four years, where he was responsible for three international SEC engagements, including their international due diligence efforts.

Mr. Laurent earned his Masters. in Accounting and B.S. in Business Administration from the University of North Carolina at Chapel Hill, and is a Certified Public Accountant.