

Sasidhar Thumuluri Joins MicroVest's Investment Team

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Bethesda, MD (PRWEB) September 15, 2006 - MicroVest is pleased to welcome Sasidhar Thumuluri to the MicroVest Investment Team. Thumuluri joined MicroVest under the Investment Fellowship Program and will play a major role in analyzing investment proposals, conducting due diligence, and performing portfolio reviews of the clients in Asia and Eastern Europe. According to Matthew Speh, the Director of Investments at MicroVest, "With over five years experience managing microfinance and economic development projects in India, Thumuluri brings value-added skills which are sure to benefit our clients".

Thumuluri was among the early team of BASIX, one of India's most innovative leading MFIs, where he was instrumental in developing new products and services, launching green-field ventures in some of the poorest regions of the country and negotiating funding deals. As an intern with CARE USA, he analyzed the transformation processes of CARE's microfinance programs in Peru, the Philippines, and India.

Thumuluri holds a Masters degree in Public Affairs from the Woodrow Wilson School, Princeton University, as well as Bachelors degree in Agricultural Sciences from Acharya N G Ranga Agricultural University and a postgraduate diploma in Management from Indian Institute of Forest Management. He is fluent in English, Hindi and Telugu.

About MicroVest Capital Management:

MicroVest (Bethesda, MD) is a \$25 million investment firm providing debt and equity capital and management oversight to microfinance institutions (MFIs) in emerging markets. It is the first private equity microfinance investment firm in the United States. MicroVest's goal is to expand the capacity of existing, profitable MFIs throughout the world while building capital markets that work for the poor. MicroVest was founded by CARE, MEDA, and the Seed Capital Development Fund – three non-profit organizations with longstanding credibility in the microfinance industry.